



## **IMPORTANT: TAX FILING INFORMATION**

### **DEPENDENT CARE REIMBURSEMENT**

#### **Did you know?**

You will not be taxed on dependent care reimbursements as long as your family's total reimbursement does not exceed the maximum annual reimbursement limits.

To qualify for tax-free status on eligible dependent care expenses, you are required to list on your annual tax return, the name(s) and taxpayer identification number(s) of any dependent care service provider(s) for which you have claimed a tax-free reimbursement during the calendar year.

#### **IRS Form 2441**

Complete and file IRS Form 2441-Child and Dependent Care Expenses to identify all persons or organizations that provided eligible, work-related care for your child or dependent. Include Form 2441 with your Form 1040 each year (or Schedule 2 for Form 1040A). Please consult your tax advisor for more information.

#### **Additional information;**

- You may not claim any other tax benefit for the tax-free amounts you receive under dependent care reimbursement, although the balance of your eligible work-related expenses may be eligible for the dependent care credit. Consult your tax advisor for more information.
- The maximum annual reimbursement limit is \$5,000 per year (\$2,500 if you are married and file separate returns). If you are married and file a joint tax return, the maximum amount you may exclude is \$5,000. In other words, you and your spouse may not each claim \$5,000.
- If your spouse is also enrolled in a dependent care FSA, you may not "double-dip" expenses. Therefore, expenses reimbursed under your dependent care FSA may not be reimbursed under your spouse's dependent care FSA and vice versa.
- Your maximum allocation may not exceed the earned income limitation. If you are single, the earned income limitation is your salary (excluding your contributions to the plan). If you are married, the earned income limitation is the lesser of your salary (excluding your contributions to the plan) or your spouse's salary.

For more information, visit our Web site at [www.conexis.org](http://www.conexis.org)